

# SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 25, 2016
2. SEC Identification Number  
1093
3. BIR Tax Identification No.  
000-531-126-000
4. Exact name of issuer as specified in its charter  
CENTRO ESCOLAR UNIVERSITY
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
9 Mendiola St., San Miguel, Manila  
Postal Code  
1005
8. Issuer's telephone number, including area code  
(02) 7356861 to 71
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
CEU	372,414,400
11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# Centro Escolar University

## CEU

**PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Purchase of a Parcel of Land

### Background/Description of the Disclosure

In the the Regular Board Meeting held on October 28, 2016. the Board authorized Dr. Padolina to transact, sign, and decide on behalf of CEU for the purchase of a parcel of land in Malugay, Makati City, owned by Flora A. San Diego.

In the Regular Board Meeting held today, November 25, 2016, the Board upheld the decision of Dr. Padolina to deposit to the owner, Dr. Flora A. San Diego, the amount of P5 million and approved the purchase of the land in Malugay Makati City for the amount of P100 million.

### Date of Approval by Board of Directors

Nov 25, 2016

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To expand school operations.

### Details of the acquisition or disposition

#### Date

Nov 25, 2016

### Description of the Transaction

Acquisition of a parcel of land in Malugay, Makati City for school expansion.

### Manner

Purchase of a parcel of land in Malugay, Makati City for school expansion.

### Description of the assets involved

The parcel of land has an area of approximately 596 square meters, located in Malugay, Makati City, covered by TCT No. T-220610

**Terms and conditions of the transaction**

**Nature and amount of consideration given or received**

Total consideration is P100 million, net of taxes and expenses

**Principle followed in determining the amount of consideration**

Mutual agreement, fair market value of the property, location and material importance to CEU

**Terms of payment**

Full payment until 7 December 2016

**Conditions precedent to closing of the transaction, if any**

Title is clean and subject to the right of first refusal of current lessee

**Any other salient terms**

None

**Identity of the person(s) from whom the assets were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Dr. Flora A. San Diego	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The acquisition is in line with the business operations of CEU and is for school expansion

**Other Relevant Information**

None

**If the transaction being reported is an acquisition, kindly submit the following additional information:**

**Source(s) of funds**

Internally generated cash funds

**If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes**

N/A

**Filed on behalf by:**

<b>Name</b>	Anna Rhea Samson
<b>Designation</b>	Assistant Corporate Secretary