

M. BOARD, DIRECTOR, COMMITTEE AND CEO APPRAISAL

Disclose the process followed and criteria used in assessing the annual performance of the board and its committees, individual director, and the CEO/President.

	Process	Criteria
Board of Directors	Attendance and participation in the deliberations during board meetings	Attendance to constitute a quorum
Board Committees	Attendance and participation in the deliberations during board meetings	Attendance to constitute a quorum
Individual Directors	Contribution to the development of business strategies, evaluation of strategic plans submitted for business development.	Developed business strategies are aligned to the vision and mission of the company.
CEO/President	Implementation of development plan approved by the Board	Effectiveness of the implementation of the approved project.