SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. <u>March 20, 2023</u> Date of Report (Date of earliest event reported)
- 2. SEC Identification Number <u>1093</u>

3. BIR Tax Identification No. <u>240-000-531-126</u>

- 4. <u>CENTRO ESCOLAR UNIVERSITY</u> Exact name of issuer as specified in its charter
- 5. <u>PHILIPPINES</u> 6. (SEC Use Only) Province, city or other jurisdiction of incorporation Industry Classification Code:
- 7. <u>No. 9 Mendiola St., San Miguel, Manila</u> Address of principal office

<u>1005</u> Postal Code

- 8. <u>(02) 8735-6861 to 71</u> Issuer's telephone number, including area code
- 9. <u>N/A</u> Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common

372,414,400

11. Indicate the item numbers reported herein: Item 9. Other Events

Item 9. Other Events

Pursuant to the provisions of the revised corporation code and relevant rules on Independent Directors, the remaining members of the Board of Directors of CEU, still constituting a quorum, acting on the recommendation of the Nomination Committee, in a special BOD meeting called for the purpose held in the morning of 20 March 2023 online, elected Mr. Lope M. Yuvienco as the replacement Independent Director who shall serve for the unexpired term of Dr. Alcala.

Mr. Yuvienco is a Certified Public Accountant. He graduated from the University of the Philippines with a degree in Bachelor of Science in Business Administration in 1965, and he also obtained his Masters Degree in Business Administration from UP in 1972. He is currently also an independent director of AXA Philippines. Among his past experiences were being the independent director of Orix Leasing Corp., the Director for Regulatory and Government Sector, Buenaventura Echauz and Partners, and as Vice President of Citibank N.A.

Mr. Yuvienco was nominated to the Nomination Committee by Ms. Sally Hubag and Ms. Cirila Agno, both stockholders of record.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTRO ESCOLAR UNIVERSITY

Issuer

By:

Juga UARam

Atty. Jayson O'S. Ramos Compliance Officer